

# MULTI-HOUSING NEWS

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## Breaking News

### RPC Holdings Announces Strategic Alliance with Hotel Co. to Develop Brand of Mixed-Use Developments

JUNE 02, 2006 -- Boca Raton, Fla. -- RPC Holdings, formerly Royal Palm Communities, the real estate firm behind the new Paramount brand of ultra-luxury mixed-use developments, has announced a strategic alliance with Dallas-based Mankarios Partnership, the company founded by luxury hospitality legend Atef Mankarios, former CEO of Rosewood Hotels and Resorts and St. Regis Hotels and Resorts.

Mankarios will provide expertise and services to Paramount in the following areas: general advisory services, technical assistance, pre-opening services and hotel-condominium management.

"Atef is going to bring the Paramount brand to the highest level of service and luxury hospitality," Daniel Kodosi, president and CEO of RPC Holdings, told MHN. "We interviewed most brands in the market. Atef was what we're looking for—the driving force of what we wanted our brand to be."

Mankarios is one of the most renowned and respected professionals in the luxury hospitality industry. Over the course of more than three decades, Mankarios has established an outstanding reputation as a pioneer, a visionary and a business leader who has developed iconic brands and properties, as well as redefined the prevailing concepts of brand experience, personalized service, residential hospitality, elegance and sophistication.

"It is a privilege as well as a great compliment for the Mankarios Partnership to have the opportunity to collaborate with a firm of the caliber of RPC Holdings. We look forward to establishing the foundation and to building the Paramount brand into the finest developer of luxury hotel residences in the world," Mankarios said in a statement.